

Last survivor owns entire

Co-owner's interest may

be sold at a sheriff's sale

to satisfy the co-owner's

judgement creditor.

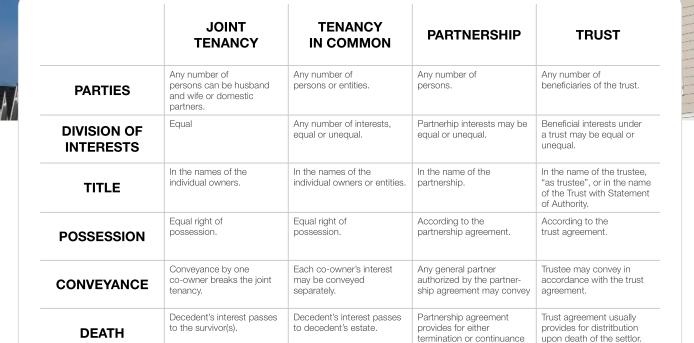
interest.

SUCCESSOR'S

STATUS

CREDITOR'S

RIGHTS



This chart is for reference purposes only. How title is vested has important legal consequences, and this chart should not be relied upon to make that decision. You should consult an attorney to determine the most advantageous form of ownership for your particular situation. Someone who is not an attorney cannot give advice regarding how to hold title because doing so would constitute the unlawful practice of law. (03/08 TR)

Devisees or heirs become

Co-owner's interest may

be sold at a sheriff's sale

to satisfy the co-owner's

judgement creditor.

tenants in common.



of the partnership.

Heirs or devisee have rights

in partnership interest but

not in specific property.

Only a partner's right to

ner's judgement creditor.

executed upon by the part-

receive profits can be

Trust agreement usually

provides for distritbution

upon death of the settlor.

Usually, a creditor cannot

execute on a beneficiary's

interest.