



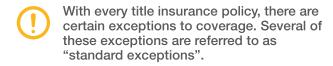
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## OWNERS EXTENDED COVERAGE



Agreement

Section 8.1.3 of the Colorado Real Estate Commission approved Purchase and Sales Agreement allows the parties to choose whether the buyer's title insurance policy will include Owners Extended Coverage (OEC) to maximize title Insurance protection beyond the basic coverage.





Without OEC, the title policy will contain the exceptions listed below. What that means is the title insurance policy will not cover claims related to those matters. Ensure your clients have the coverage they need.

- ? The OEC Endorsement will provide you and your customer with protection against many important items that standard title insurance does not cover. For your information and comparison, here are the features that OWNERS EXTENDED COVERAGE offers:
  - 1. Parties in Possession Protects against rights of others not disclosed by the Public Records.
  - 2. Unrecorded Easements Protects against the exercise of the right of use or maintenance of an easement not disclosed by the Public Records.
  - 3. Survey Protection Protects against any encroachment, encumbrance, violation, variation or adverse circumstance affecting the title that would be disclosed by an accurate and complete survey of the land.
  - 4. Mechanic Lien Protection Insures the owner against claims from suppliers of materials or labor furnished prior to the date of the policy.



